

FINAL GENERAL FUND BUDGET

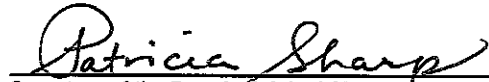
Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/13/2022



President of the Board - Original Signature Required

6/13/2022
Date

Secretary of the Board - Original Signature Required

6/13/2022
Date

Chief School Administrator - Original Signature Required

6/20/2022
Date

Chris Wilson

Contact Person

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Extn :

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Garnet Valley SD	COUNTY : Delaware	AUN : 125234103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes ☒
No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$118639405
Ending Unassigned Fund Balance	\$8358818
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.04%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Garnet Valley SD	County : Delaware	AUN Number : 125234103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/17/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve was utilized to accommodate the yet to be established use of federal COVID grants.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance related to District operations, balances in accordance with District policies.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amounts committed for future retirement expenditure obligations as well as a means to smooth potential future real estate tax increase.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	960,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,100,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	8,358,818	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$13,458,818</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	94,844,307	
7000 Revenue from State Sources	22,087,955	
8000 Revenue from Federal Sources	1,202,143	
9000 Other Financing Sources	5,000	
Total Estimated Revenues And Other Financing Sources		<u>\$118,139,405</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$131,598,223</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	90,019,307
6112 Interim Real Estate Taxes	710,000
6113 Public Utility Realty Taxes	90,000
6150 Current Act 511 Taxes - Proportional Assessments	1,260,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,200,000
6500 Earnings on Investments	120,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	910,000
6940 Tuition from Patrons	228,000
6980 Revenue from Community Services Activities	30,000
6990 Refunds and Other Miscellaneous Revenue	227,000
REVENUE FROM LOCAL SOURCES	\$94,844,307
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,506,457
7112 Basic Education Funding-Social Security	2,136,520
7160 Tuition for Orphans Subsidy	12,000
7220 Vocational Education	10,000
7271 Special Education funds for School-Aged Pupils	1,982,811
7311 Pupil Transportation Subsidy	675,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	105,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	550,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	85,000
7340 State Property Tax Reduction Allocation	1,849,817
7505 Ready to Learn Block Grant	327,809
7820 State Share of Retirement Contributions	9,847,541
REVENUE FROM STATE SOURCES	\$22,087,955
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	115,002
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	81,850
8517 NCLB, Title IV - 21st Century Schools	10,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	100,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	500,000
8746 ARP IDEA	104,496
8751 ARP ESSER Learning Loss	26,281

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8752 ARP ESSER Summer Programs	5,257
8753 ARP ESSER Afterschool Programs	5,257
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,000
REVENUE FROM FEDERAL SOURCES	\$1,202,143
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
OTHER FINANCING SOURCES	\$5,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	118,139,405

Act 1 Index (current): 3.4%

Calculation Method:	Rate	Additional Mills For Community College: 0.2087	
Approx. Tax Revenue from RE Taxes:	\$89,738,740		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,849,817</u>		
Total Approx. Tax Revenue:	\$91,588,557		
Approx. Tax Levy for Tax Rate Calculation:	\$94,126,156		
	Delaware Bethel Twp	Delaware Chester Heights / Concord Twp	Total
2021-22 Data			
a. Assessed Value	\$1,375,373,470	\$3,631,975,973	\$5,007,349,443
b. Real Estate Mills	18.4414	18.4414	18.4414
I. 2022-23 Data			
c. 2020 STEB Market Value	\$1,070,189,139	\$2,876,967,876	\$3,947,157,015
d. Assessed Value	\$1,382,369,758	\$3,654,723,980	\$5,037,093,738
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$25,363,812	\$66,978,722	\$92,342,534
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	27.11291%	72.88709%	100.00000%
h. Rebalanced 2021-22 Tax Levy			\$92,342,534
(f Total * g)			
i. Base Mills Subject to Index	18.4414	18.4414	18.4414
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.25000%	97.25000%	97.25000%
k. Tax Levy Needed			\$94,126,156
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	18.6866	18.6866	18.6866
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$25,831,791	\$68,294,365	\$94,126,156
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$92,276,339
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$89,738,740
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.4%

Calculation Method:

Rate

Additional Mills For Community College:
0.2087

Approx. Tax Revenue from RE Taxes:

\$89,738,740

Amount of Tax Relief for Homestead Exclusions

\$1,849,817

Total Approx. Tax Revenue:

\$91,588,557

Approx. Tax Levy for Tax Rate Calculation:

\$94,126,156

	Delaware Bethel Twp	Delaware Chester Heights / Concord Twp	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	19.0684	19.0684	19.0684
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$26,359,579	\$69,689,739	\$96,049,318
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0
v. 2022-23 Total Real Estate Mills	18.8953	18.6866	
w. Tax Levy Generated By Mills (Line m)	\$25,831,791	\$68,294,365	\$94,126,156
V. x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$288,501	\$0	\$288,501
y. Tax Levy minus Tax Relief for Homestead Exclusions			\$92,564,840
z. Net Tax Revenue Generated by Mills (y * j)			\$90,019,307
Information Related to Property Tax Relief			
V1. Assessed Value Exclusion per Homestead	\$14,162.00	\$14,162.00	
Number of Homestead/Farmstead Properties	2682	4308	6990
Median Assessed Value of Homestead Properties			\$403,360

Act 1 Index (current): 3.4%

Calculation Method:

Rate

Additional Mills For Community College:
0.2087

Approx. Tax Revenue from RE Taxes:

\$89,738,740

Amount of Tax Relief for Homestead Exclusions

\$1,849,817

Total Approx. Tax Revenue:

\$91,588,557

Approx. Tax Levy for Tax Rate Calculation:

\$94,126,156

	Delaware Bethel Twp	Delaware Chester Heights / Concord Twp		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,849,817	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,849,817

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Delaware	1,382,369,758	18.8953	26,120,292				97.25000%		
Delaware	3,654,723,980	18.6866	68,294,365				97.25000%		
Totals:	5,037,093,738		94,414,657	-	1,849,817	=	92,564,840	X	90,019,307
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,260,000	1,260,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						1,260,000	1,260,000		
Total Act 511, Current Taxes							1,260,000		
Act 511 Tax Limit -->				3,947,157,015	X	12	47,365,884		
				Market Value		Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Bethel Twp	18.4414	18.6866	1.33%	Yes	3.4%				
	Chester Heights / Concord Twp	18.4414	18.6866	1.33%	Yes	3.4%				
	<u>Current Act 511 Taxes— Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	52,265,313
1200 Special Programs - Elementary / Secondary	21,792,541
1300 Vocational Education	594,343
1400 Other Instructional Programs - Elementary / Secondary	9,000
1700 Higher Education Programs for Secondary Students	215,736
Total Instruction	\$74,876,933
2000 Support Services	
2100 Support Services - Students	3,136,033
2200 Support Services - Instructional Staff	2,780,358
2300 Support Services - Administration	6,261,164
2400 Support Services - Pupil Health	689,239
2500 Support Services - Business	1,178,135
2600 Operation and Maintenance of Plant Services	6,298,966
2700 Student Transportation Services	5,576,739
2800 Support Services - Central	2,066,475
2900 Other Support Services	86,000
Total Support Services	\$28,073,109
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,125,269
3300 Community Services	300
Total Operation of Non-Instructional Services	\$2,125,569
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,338,315
5200 Interfund Transfers - Out	588,684
5900 Budgetary Reserve	636,795
Total Other Expenditures and Financing Uses	\$13,563,794
Total Estimated Expenditures and Other Financing Uses	\$118,639,405

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	31,112,056
200 Personnel Services - Employee Benefits	19,290,005
300 Purchased Professional and Technical Services	600,000
400 Purchased Property Services	19,375
500 Other Purchased Services	393,743
600 Supplies	820,634
800 Other Objects	29,500
Total Regular Programs - Elementary / Secondary	\$52,265,313
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,135,759
200 Personnel Services - Employee Benefits	6,917,336
300 Purchased Professional and Technical Services	1,837,668
400 Purchased Property Services	24,000
500 Other Purchased Services	1,748,000
600 Supplies	128,278
800 Other Objects	1,500
Total Special Programs - Elementary / Secondary	\$21,792,541
1300 <u>Vocational Education</u>	
500 Other Purchased Services	586,638
600 Supplies	7,705
Total Vocational Education	\$594,343
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	9,000
Total Other Instructional Programs - Elementary / Secondary	\$9,000
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	215,736
Total Higher Education Programs for Secondary Students	\$215,736
Total Instruction	\$74,876,933
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,890,203
200 Personnel Services - Employee Benefits	1,200,380
300 Purchased Professional and Technical Services	12,500
600 Supplies	25,850
800 Other Objects	7,100
Total Support Services - Students	\$3,136,033
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,351,877
200 Personnel Services - Employee Benefits	1,182,055
300 Purchased Professional and Technical Services	111,172
500 Other Purchased Services	11,000

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<u>Description</u>	<u>Amount</u>
600 Supplies	102,854
800 Other Objects	21,400
Total Support Services - Instructional Staff	\$2,780,358
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,368,296
200 Personnel Services - Employee Benefits	2,198,812
300 Purchased Professional and Technical Services	333,883
400 Purchased Property Services	91,381
500 Other Purchased Services	121,262
600 Supplies	98,200
800 Other Objects	49,330
Total Support Services - Administration	\$6,261,164
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	394,602
200 Personnel Services - Employee Benefits	280,337
400 Purchased Property Services	270
600 Supplies	9,830
800 Other Objects	4,200
Total Support Services - Pupil Health	\$689,239
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	644,193
200 Personnel Services - Employee Benefits	392,798
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	13,494
500 Other Purchased Services	20,400
600 Supplies	37,250
800 Other Objects	20,000
Total Support Services - Business	\$1,178,135
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	845,858
200 Personnel Services - Employee Benefits	487,389
300 Purchased Professional and Technical Services	199,680
400 Purchased Property Services	3,460,129
500 Other Purchased Services	454,960
600 Supplies	848,500
700 Property	950
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$6,298,966
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	2,989,023
200 Personnel Services - Employee Benefits	1,546,057
300 Purchased Professional and Technical Services	11,000
400 Purchased Property Services	225,920
500 Other Purchased Services	65,900
600 Supplies	561,846

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<u>Description</u>	<u>Amount</u>
700 Property	176,393
800 Other Objects	600
Total Student Transportation Services	\$5,576,739
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	888,421
200 Personnel Services - Employee Benefits	574,040
300 Purchased Professional and Technical Services	58,745
400 Purchased Property Services	13,269
500 Other Purchased Services	80,000
600 Supplies	441,500
700 Property	10,000
800 Other Objects	500
Total Support Services - Central	\$2,066,475
2900 <u>Other Support Services</u>	
500 Other Purchased Services	86,000
Total Other Support Services	\$86,000
Total Support Services	\$28,073,109
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,157,442
200 Personnel Services - Employee Benefits	491,041
300 Purchased Professional and Technical Services	235,045
400 Purchased Property Services	40,500
500 Other Purchased Services	17,875
600 Supplies	144,866
800 Other Objects	38,500
Total Student Activities	\$2,125,269
3300 <u>Community Services</u>	
600 Supplies	300
Total Community Services	\$300
Total Operation of Non-Instructional Services	\$2,125,569
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,548,315
900 Other Uses of Funds	8,790,000
Total Debt Service / Other Expenditures and Financing Uses	\$12,338,315
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	588,684
Total Interfund Transfers - Out	\$588,684
5900 <u>Budgetary Reserve</u>	
800 Other Objects	636,795

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$636,795
Total Other Expenditures and Financing Uses	\$13,563,794
TOTAL EXPENDITURES	\$118,639,405

Cash and Short-Term Investments

	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	10,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	4,000,000	4,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	200,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund	130,000	130,000
Total Cash and Short-Term Investments	\$14,330,000	\$14,330,000

Long-Term Investments

	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$14,330,000	\$14,330,000

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness			

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	96,000,000	113,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$96,000,000	\$113,000,000
TOTAL INDEBTEDNESS	\$96,000,000	\$113,000,000

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	434,042	651,062
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$434,042	\$651,062
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration	810	1,215
2400 Support Services - Pupil Health		
2500 Support Services - Business	810	1,215
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services	\$1,620	\$2,430
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$435,662	\$653,492

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	281,542	422,314
200 Personnel Services - Employee Benefits	131,955	197,931
300 Purchased Professional and Technical Services	10,773	16,159
400 Purchased Property Services	480	720
500 Other Purchased Services	2,000	3,000
600 Supplies	7,292	10,938
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary	\$434,042	\$651,062
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

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<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Nonpublic School Programs			
1600 <u>Adult Education Programs</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Adult Education Programs			
1700 <u>Higher Education Programs for Secondary Students</u>			
500	Other Purchased Services		
600	Supplies		
Total Higher Education Programs for Secondary Students			
1800 <u>Pre-Kindergarten</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Pre-Kindergarten			
Total Instruction		\$434,042	\$651,062
2000 Support Services			
2100 <u>Support Services - Students</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Support Services - Students			
2200 <u>Support Services - Instructional Staff</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff		
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services	810	1,215
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration	\$810	\$1,215
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services	810	1,215
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business	\$810	\$1,215
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central		
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$1,620	\$2,430
TOTAL EXPENDITURES	\$435,662	\$653,492

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$54,348	\$81,521
TOTAL REVENUES	\$54,348	\$81,521

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	9,762	14,643
7820 State Share of Retirement Contributions	44,586	66,878
Total Revenue from State Sources	\$54,348	\$81,521
TOTAL REVENUES	\$54,348	\$81,521

Account Description	Amounts
0810 Nonspendable Fund Balance	960,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,600,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,358,818
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,958,818
5900 Budgetary Reserve	636,795
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$14,555,613